



# Silverdale Target Return Fund October 2028

FIXED TENURE | TAX EFFICIENT | US DOLLAR BONDS

Silverdale Capital  
2008 - 2025

1st Factsheet as at 14th February 2025

## FUND DESCRIPTION

Silverdale Target Return Fund October 2028 is a diversified portfolio of US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

## FUND ADVANTAGES

- Fixed tenure: October 2028
- No forex risk: 100% US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: 100% Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

## FUND INFORMATION

Fund	Silverdale Target Return Fund October 2028
ACRA Regn. No.	T20VC0123D-SF017
MAS SRS No.	245BE530423
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	Feb 2025
Maturity Date	October 2028 <sup>^</sup>
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Management Fee	0.75% p.a.
Dividend Frequency	Half-yearly
Next Dividend Date	25 Jul 2025**
Next Dividend Amt	US\$ 3.50 per share <sup>^</sup>

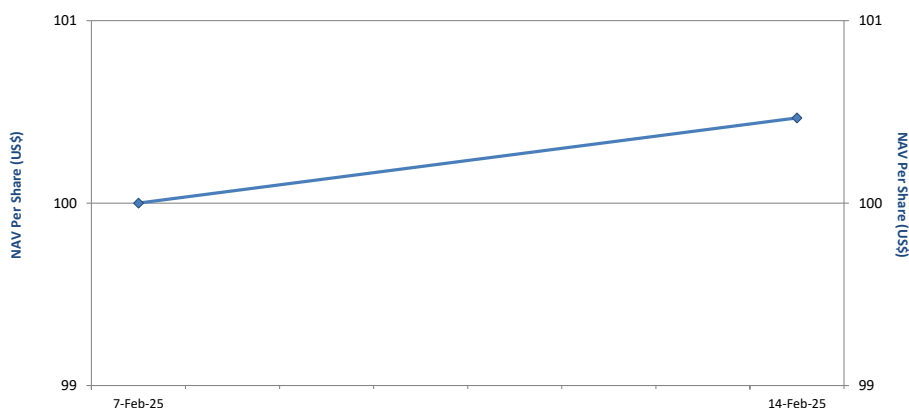
## PORTFOLIO DASHBOARD

### PERFORMANCE (net of fees)

Year to Date	0.47 %
Trailing 1 week	0.47 %
Since Inception (7 Feb 2025)	0.47 %

### FUND STATISTICS

Portfolio Yield to Maturity	6.76 %
Leveraged Yield to Maturity	7.69 %
Average Coupon	5.96 %
Average Duration	2.62 years



## AT A GLANCE

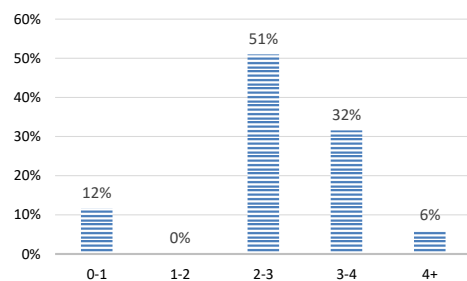
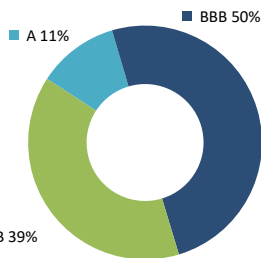
Number of Securities	18
Investment Grade Securities	61 %
Max Single Security Exposure	6 %

The portfolio is still under construction

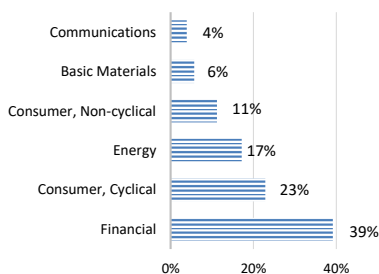
## FUND DETAILS

ISIN (Distribution)	SGXZ41081241
ISIN (Accumulation)	SGXZ87850103
Bloomberg (Dist)	SIFO28D SP Equity
Bloomberg (Acc)	SIFO28A SP Equity
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity <sup>1</sup>

## NAV per share (net of fees)

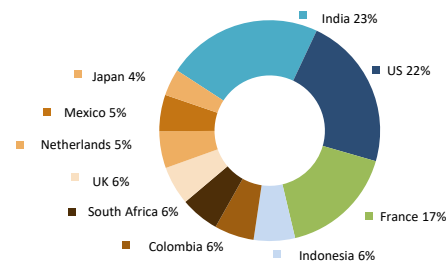


## RATING PROFILE<sup>1</sup>



## SECTORAL EXPOSURE<sup>3</sup>

## PORTFOLIO DURATION<sup>2</sup>



## GEOGRAPHICAL EXPOSURE<sup>4</sup>

## FUND MANAGER

### Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com



PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS



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## FUND MANAGEMENT DETAILS

### THE FUND

#### Silverdale Target Return Fund October 2028

is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

### CUSTODIAN / PRIME BROKER

**Standard Chartered Bank (Singapore) Ltd**  
**StoneX Financials Ltd**  
**Bank Julius Baer & Co Ltd Singapore**  
**Nomura Singapore Limited**

### FUND ADMINISTRATOR

**NAV Fund Services (Singapore) Private Limited**

9 Raffles Place, #26-01 Republic Plaza  
 Singapore 048619

Tel: +65 6856 7605

Email: VCC@SilverdaleGroup.com

### RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk.

The Fund uses leverage and derivatives for hedging and as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.

## PORTFOLIO HOLDINGS<sup>4</sup>

Name	Weight %
Ford Motor Credit Co Llc	6.1 %
Indika Inti Energi Pt	6.0 %
Manappuram Finance Ltd	5.9 %
Nissan Motor Acceptance	5.8 %
Ecopetrol Sa	5.8 %
Societe Generale	5.8 %
Piramal Capital & Housin	5.8 %
Biocon Biologics Global	5.7 %
Sasol Financing Usa Llc	5.7 %
Jaguar Land Rover Automot	5.7 %
Bnp Paribas	5.6 %
Credit Agricole Sa	5.5 %
Adani Ports And Special	5.4 %
Ing Groep Nv	5.4 %
Petroleos Mexicanos	5.3 %
Blue Owl Capital Corp	5.3 %
Resorts World/Rwlv Cap	5.3 %
Rakuten Group Inc	3.9 %
<b>Total</b>	<b>100.0 %</b>

## HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Target Return Fund October 2028 as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at [VCC@SilverdaleGroup.com](mailto:VCC@SilverdaleGroup.com), or Call the Fund Manager at +65 6835 7130

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Distribution / Accumulation ISIN



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AWARDS 2018



## RISK FACTORS

**Interest Rate Risk:** The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

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