



### FUND DESCRIPTION

Silverdale Fixed Tenure Fund June 2028 is a diversified portfolio of US dollar bonds, managed for fixed tenure and uses ring-fenced leverage to enhance investor returns.

### FUND ADVANTAGES

- Fixed tenure: June 2028
- No forex risk: 100% US dollars
- Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: 100% Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

### FUND INFORMATION

Fund	Silverdale Fixed Tenure Fund June 2028
ACRA Regn. No.	T20VC0123D-SF016
MAS SRS No.	24C88GJ0422
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	May 2024
Maturity Date	June 2028 <sup>^</sup>
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Management Fee	0.75% p.a.
Dividend Frequency	Half-yearly
Previous Dividend Date	25 Oct 2024
Previous Dividend Amt	US\$ 3.50 per share
Next Dividend Date	25 Apr 2025 <sup>**</sup>
Next Dividend Amt	US\$ 3.50 per share <sup>^</sup>

### AT A GLANCE

Number of Securities	55
Investment Grade Securities	51 %
Max Single Security Exposure	4 %

### FUND DETAILS

ISIN (Dist)	SGXZ54103460
ISIN (Acc)	SGXZ26190595
Bloomberg (Dist)	SGJU28D SP Equity
Bloomberg (Acc)	SGJU28A SP Equity
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity <sup>1</sup>

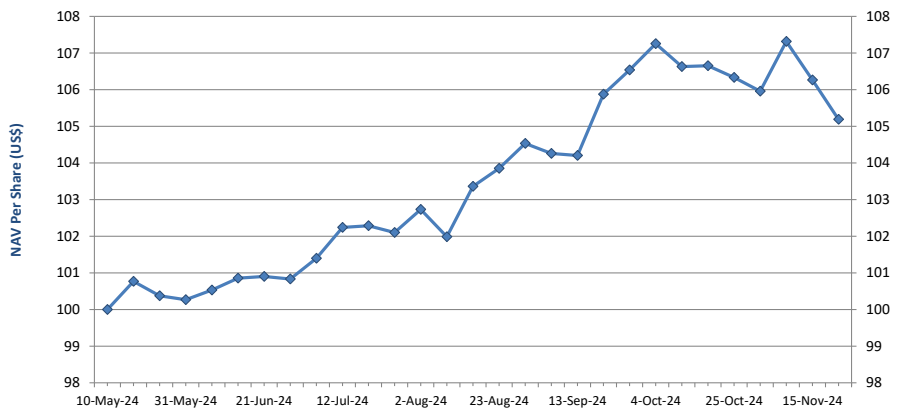
Silverdale Fixed Tenure Fund June 2028 is an enhanced return fixed tenure bond fund maturing June 2028. During the week ended 22nd November 2024, the Fund NAV decreased by 1.01% to US\$ 101.73 (previous week: US\$ 102.77) with actual portfolio yield (post-leverage) of 9.84% p.a. (previous week: 9.54% p.a.), and average duration of 2.72 years (previous week: 2.75 years). The fund continues to accept fresh subscriptions.

### PORTFOLIO DASHBOARD

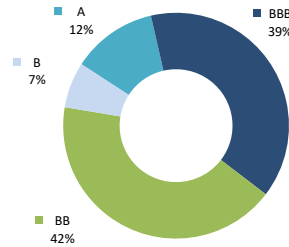
<b>PERFORMANCE (net of fees)</b>	Accumulation NAV US\$ <b>105.1890</b>	Distribution NAV US\$ <b>101.7253</b>
Year to Date	5.19 %	
Trailing 1 week	-1.01 %	
Trailing 1 month	-1.07 %	
Trailing 3 months	1.29 %	
Since Inception (May 2024)	5.19 %	

### FUND STATISTICS

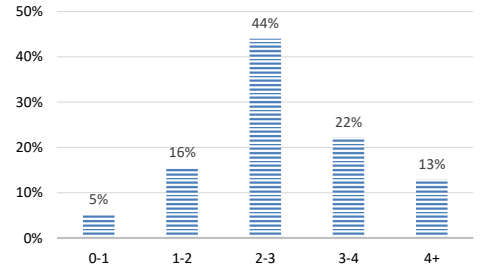
Portfolio Yield to Maturity	6.85 %
Leveraged Yield to Maturity	9.84 %
Average Coupon	5.69 %
Average Duration	2.72 years
Total Dividend Paid	US\$ 3.50



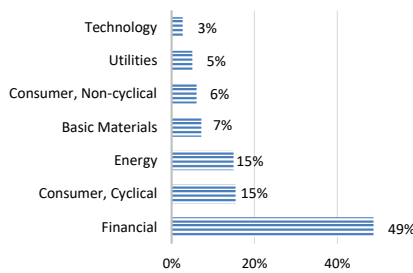
### NAV per share (net of fees)



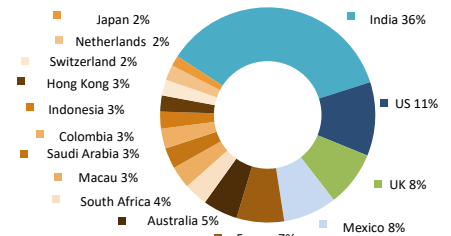
RATING PROFILE<sup>1</sup>



PORTFOLIO DURATION<sup>2</sup>



SECTORAL EXPOSURE<sup>3</sup>



GEOGRAPHICAL EXPOSURE<sup>4</sup>

### FUND MANAGER

#### Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com





# Silverdale Fixed Tenure Fund June 2028

DEFINED TENURE | TAX EFFICIENT | US DOLLAR BOND FUND

28th Factsheet as at 22nd November 2024

## FUND MANAGEMENT DETAILS

### THE FUND

#### Silverdale Fixed Tenure Fund June 2028

is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

### CUSTODIAN / PRIME BROKER

**Standard Chartered Bank (Singapore) Ltd**  
**Nomura Singapore Limited**  
**Bank Julius Baer & Co Ltd Singapore**

### FUND ADMINISTRATOR

#### NAV Fund Services (Singapore)

#### Private Limited

9 Raffles Place, #26-01 Republic Plaza

Singapore 048619

Tel: +65 6856 7605

Email: VCC@SilverdaleGroup.com

### RISK PROFILE

NAV per Share can go up or down and

the amount invested in the Fund is at risk.

The Fund uses leverage and derivatives for hedging

and/or as part of its investment strategy which

entails additional risks and costs. For further

details, please refer to the Offering Documents.

## PORTFOLIO HOLDINGS<sup>4</sup>

Name	Weight %	Name	Weight %
Piramal Capital & Housin	3.8 %	Shriram Finance Ltd	2.0 %
Manappuram Finance Ltd	3.2 %	Hsbc Holdings Plc	1.9 %
Arabian Centres Sukuk Ii	3.1 %	Credit Agricole Sa	1.9 %
Petroleos Mexicanos	3.0 %	Blackstone Private Cre	1.9 %
Ecopetrol Sa	3.0 %	Blue Owl Capital Corp	1.8 %
Ca Magnum Holdings	2.7 %	Ing Groep Nv	1.8 %
Sasol Financing Usa Llc	2.7 %	Aust & Nz Banking Group	1.8 %
Continuum Energy Aura	2.6 %	Upl Corp Ltd	1.6 %
Societe Generale	2.6 %	Cash	1.6 %
Bnp Paribas	2.6 %	Standard Chartered Plc	1.5 %
Indika Inti Energi Pt	2.6 %	India Vehicle Finance	1.5 %
Nissan Motor Acceptance	2.5 %	Champion Path Holdings	1.4 %
Adani Ports And Special	2.5 %	Natwest Group Plc	1.3 %
Bbva Bancomer Sa Texas	2.5 %	Petroleos Mexicanos	1.3 %
Muthoot Finance Ltd	2.5 %	Nissan Motor Acceptance	1.3 %
Greenko Power Ii Ltd	2.5 %	Jaguar Land Rover Automo	1.2 %
Melco Resorts Finance	2.4 %	Shriram Finance Ltd	1.2 %
Biocon Biologics Global	2.4 %	Ford Motor Credit Co Llc	1.2 %
Ubs Group Ag	2.4 %	Studio City Finance Ltd	1.2 %
Westpac Banking Corp	2.4 %	Petroleos Mexicanos	1.2 %
10 Renew Power Subsidiar	2.3 %	Others	10.5 %
Jaguar Land Rover Automo	2.3 %	<b>Total</b>	<b>100.0 %</b>

## HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Tenure Fund June 2028 as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at [VCC@SilverdaleGroup.com](mailto:VCC@SilverdaleGroup.com), or Call the Fund Manager at +65 6835 7130

## FUND MANAGER

### Silverdale Capital Pte Ltd

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Distribution / Accumulation ISIN



Visit our Website



## RISK FACTORS

**Interest Rate Risk:** The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

## DISCLAIMER

The above commentary does not provide a complete analysis of every material fact regarding the market, industry, security, portfolio or Silverdale Fixed Tenure Fund June 2028 ("FTFJUN28"). It is not a recommendation to buy or sell any security nor an investment advice. The portfolio holdings, opinions and information may change without notice and the actual results may differ from the said opinions and estimates. The contents of this document, including any narrative does not constitute an offer to sell or a solicitation of any offer to buy the units or shares in FTFJUN28, or any other Sub-Fund or class of the of Silverdale Fund VCC or any of the funds managed or advised by Silverdale Capital Pte Ltd., and is strictly for information only. The distribution of the shares of the Fund may be restricted in certain jurisdictions. It is the responsibility of any person or persons in possession of this Factsheet to inform themselves of, and to observe any such restrictions, all applicable laws and regulations of any relevant jurisdiction, including of any applicable legal requirements, exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile. Any subscription for units or shares must be made solely on the basis of the Silverdale Fund VCC's Private Placement Memorandum, Class Supplement of FTFJUN28 and Subscription Documents (together "the Offering Documents"). Past performance is not an indicator of future performance. The Fund uses leverage and invests in financial derivative instruments. Please refer to the Offering Documents for Risk Factors. This document is written for the benefit of and being communicated only to Accredited Investors or Institutional Investors as defined under the Securities and Futures Act (Cap. 289) of Singapore. Nothing in this document is intended to constitute legal, tax, securities or investment advice or opinion regarding the appropriateness of any investment; or a solicitation for any product or service. Please seek opinion from independent professional adviser before taking any decision based on this document. The NAV performance is computed taking: 1 month = 4 weeks, 3 months = 13 weeks, 6 months = 26 weeks, 9 months = 39 weeks, and 1 Year = 52 weeks. (\*\*) Assuming to be Business Day; (\*\*) Based on Net Assets; (1) Minimum of US\$ 5,000; (1), (2), (3), & (4) Based on gross investments into securities. (1) Credit Rating is based on best of the three ratings (S&P/Moody's/Fitch); (\*) Indicative;