



Silverdale Fixed Tenure Fund June 2028

US DOLLAR BONDS PORTFOLIO | ENHANCED RETURNS | TARGET MATURITY

Silverdale Capital 2008 - 2023 | 10th Factsheet as at 19th July 2024

FUND DESCRIPTION

Silverdale Fixed Tenure Fund June 2028 is a diversified portfolio of US dollar bonds, managed for fixed tenure and uses ring-fenced leverage to enhance investor returns.

FUND ADVANTAGES

- Fixed tenure: June 2028
- No forex risk: 100% US dollars
- Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: 100% Portfolio disclosed
- Tax Status: Zero tax on Investment income

FUND INFORMATION

Fund	Silverdale Fixed Tenure Fund June 2028
ACRA Regn. No.	T20VC0123D-SF016
MAS SRS No.	24C88GJ0422
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	May 2024
Maturity Date	June 2028 [^]
NAV Computation	Weekly (till 30 Aug 2024)
Subscription	Weekly (till 30 Aug 2024)
Redemption	Weekly (till 30 Aug 2024)
Management Fee	0.75% p.a.
Dividend Frequency	Half-yearly
Next Dividend Date	25 Oct 2024**
Next Dividend Amt	US\$ 3.50 per share [^]

AT A GLANCE

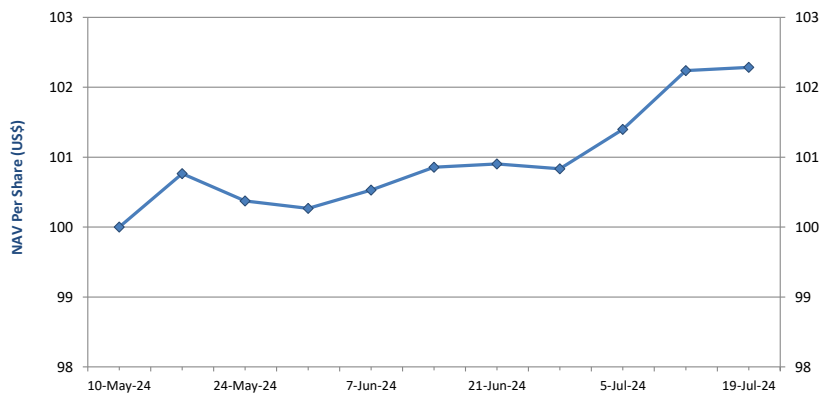
Number of Securities	31
Investment Grade Securities	51 %
Max Single Security Exposure	6 %

FUND DETAILS

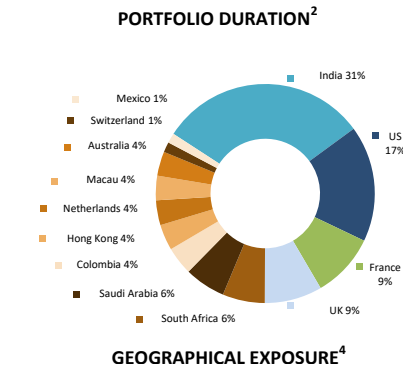
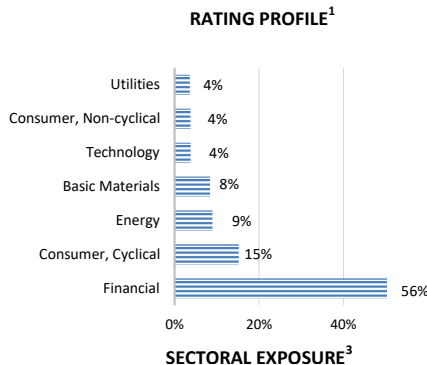
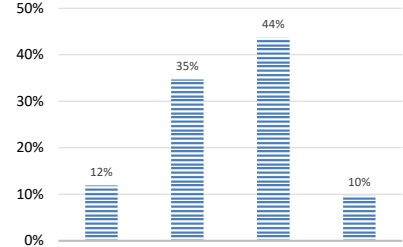
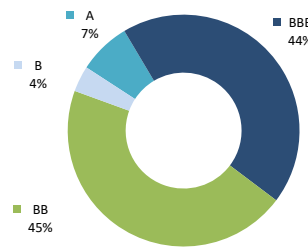
ISIN (Dist)	SGXZ54103460
ISIN (Acc)	SGXZ26190595
Bloomberg (Dist)	SGJU28D SP Equity
Bloomberg (Acc)	SGJU28A SP Equity
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity ¹

PORTFOLIO DASHBOARD

Accumulation NAV US\$ 102.2845	Distribution NAV US\$ 102.2845		
PERFORMANCE (net of fees)	FUND STATISTICS		
Year to Date	2.28 %	Portfolio Yield to Maturity	6.93 %
Trailing 1 week	0.04 %	Leveraged Yield to Maturity	7.71 %
Trailing 1 month	1.37 %	Average Coupon	5.09 %
		Average Duration	3.13 years



NAV per share (net of fees)



FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com





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FUND MANAGEMENT DETAILS

THE FUND

Silverdale Fixed Tenure Fund June 2028 is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Standard Chartered Bank (Singapore) Ltd
Nomura Singapore Limited
Bank Julius Baer & Co Ltd Singapore

FUND ADMINISTRATOR

NAV Fund Services (Singapore) Private Limited
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Tel: +65 6856 7605
Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk. The Fund uses leverage and derivatives for hedging and/or as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.

PORTFOLIO HOLDINGS⁴

Name	Weight %
Manappuram Finance Ltd	6.4 %
Sasol Financing Usa Llc	6.2 %
Arabian Centres Sukuk li	6.1 %
Bnp Paribas	5.8 %
Blue Owl Capital Corp	5.7 %
Standard Chartered Plc	4.7 %
Nissan Motor Acceptance	4.2 %
Ecopetrol Sa	4.2 %
Shriram Finance Ltd	4.1 %
Ca Magnum Holdings	3.8 %
Melco Resorts Finance	3.8 %
Hsbc Holdings Plc	3.8 %
Adani Ports And Special	3.8 %
Blackstone Private Cre	3.7 %
Credit Agricole Sa	3.7 %
10 Renew Power Subsidiar	3.6 %
Upl Corp Ltd	2.2 %
Nissan Motor Acceptance	2.1 %
Studio City Finance Ltd	2.1 %
Greenko Dutch Bv	2.1 %
Ing Groep Nv	2.1 %
Aust & Nz Banking Group	2.0 %
India Vehicle Finance	2.0 %
Ing Groep Nv	1.6 %
Muthoot Finance Ltd	1.6 %
Aust & Nz Banking Group	1.6 %
Studio City Finance Ltd	1.5 %
Ubs Group Ag	1.5 %
Petroleos Mexicanos	1.5 %
Ford Motor Credit Co Llc	1.4 %
Greenko Power li Ltd	1.3 %
Total	100.0 %

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Tenure Fund June 2028 as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at VCC@SilverdaleGroup.com, or Call the Fund Manager at +65 6835 7130

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Distribution / Accumulation ISIN



Visit our Website



RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

DISCLAIMER

The above commentary does not provide a complete analysis of every material fact regarding the market, industry, security, portfolio or Silverdale Fixed Tenure Fund June 2028 ("FTFJUN28"). It is not a recommendation to buy or sell any security nor an investment advice. The portfolio holdings, opinions and information may change without notice and the actual results may differ from the said opinions and estimates. The contents of this document, including any narrative does not constitute an offer to sell or a solicitation of any offer to buy the units or shares in FTFJUN28, or any other Sub-Fund or class of the of Silverdale Fund VCC or any of the funds managed or advised by Silverdale Capital Pte Ltd., and is strictly for information only. The distribution of the shares of the Fund may be restricted in certain jurisdictions. It is the responsibility of any person or persons in possession of this Factsheet to inform themselves of, and to observe any such restrictions, all applicable laws and regulations of any relevant jurisdiction, including of any applicable legal requirements, exchange control regulations and taxes in the countries of their respective citizenship, residence or domicile. Any subscription for units or shares must be made solely on the basis of the Silverdale Fund VCC's Private Placement Memorandum, Class Supplement of FTFJUN28 and Subscription Documents (together "the Offering Documents"). Past performance is not an indicator of future performance. The Fund uses leverage and invests in financial derivative instruments. Please refer to the Offering Documents for Risk Factors. This document is written for the benefit of and being communicated only to Accredited Investors or Institutional Investors as defined under the Securities and Futures Act (Cap. 289) of Singapore. Nothing in this document is intended to constitute legal, tax, securities or investment advice or opinion regarding the appropriateness of any investment; or a solicitation for any product or service. Please seek opinion from independent professional adviser before taking any decision based on this document. The NAV performance is computed taking: 1 month = 4 weeks, 3 months = 13 weeks, 6 months = 26 weeks, 9 months = 39 weeks, and 1 Year = 52 weeks. (***) Assuming to be Business Day; (^) Based on Net Assets; (!) Minimum of US\$ 5,000; (1), (2), (3), & (4) Based on gross investments into securities. (1) Credit Rating is based on best of the three ratings (S&P/Moody's/Fitch); (^) Indicative;