

**FUND DESCRIPTION**

Silverdale Fixed Maturity Fund October 2026 is a diversified portfolio of short duration US dollar bonds, managed for target tenure and uses ring-fenced leverage to enhance investor returns.

**FUND ADVANTAGES**

- Fixed Maturity: October 2026
- No forex risk: US dollars only
- Short Duration
- Enhanced returns
- Leverage: Non-recourse to investors
- Half-Yearly dividend distribution

**FUND INFORMATION**

Fund	Silverdale Fixed Maturity Fund October 2026
ACRA Regn. No.	T20VC0123D-SF013
MAS SRS No.	23YIAND0268
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	June 2023
Maturity Date	October 2026 <sup>^</sup>
NAV Computation	Weekly (Friday)**
Subscription	Weekly (Friday)**
Redemption	Weekly (Monday)**
Management Fee	0.60% p.a. <sup>^^</sup>
Dividend Frequency	Half-yearly
Next Dividend Date	27 October 2023 <sup>^</sup>
Next Dividend	US\$ 3.00 per share <sup>^</sup>

Silverdale Fixed Maturity Fund October 2026 is an enhanced return fixed tenure bond fund maturing around October 2026. During the week ended 8th September 2023, the Fund NAV increased by 0.24% to US\$ 100.41 (previous week: US\$ 100.16) with actual portfolio yield (post-leverage) of 11.52% p.a. (previous week: 11.14%), and average duration of 2.26 years (previous week: 2.24). The portfolio is still under construction.

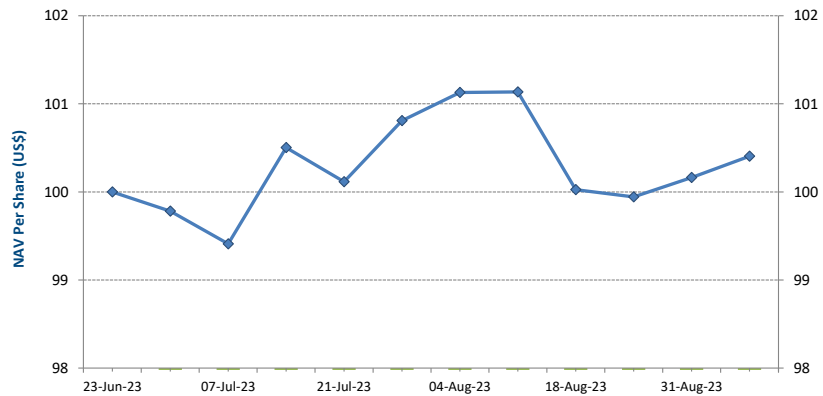
**PORTFOLIO DASHBOARD** Accumulation NAV US\$ 100.4058 Distribution NAV US\$ 100.4058

**PERFORMANCE (net of fees)**

Year to Date	0.41 %
Trailing 1 week	0.24 %
Trailing 1 month	-0.72 %
Trailing 2 months	-0.10 %

**PORTFOLIO ANALYTICS**

Portfolio Yield to Maturity	8.21 %
Leveraged Yield to Maturity	11.52 %
Average Coupon	4.82 %
Average Duration	2.26 years



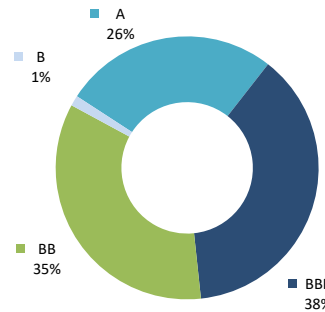
NAV per Share (net of fees)

**AT A GLANCE**

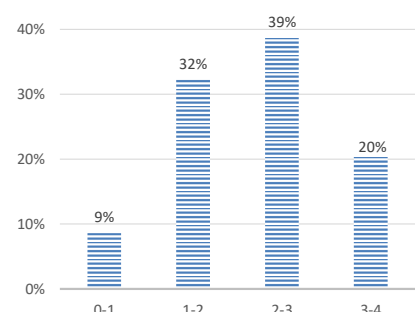
Number of Securities	45
Investment Grade Securities	64 %
Max Single Security Exposure	6 %

**FUND DETAILS**

ISIN (Distribution)	SGXZ70866256
ISIN (Accumulation)	SGXZ22082119
Bloomberg (Dist)	SIFO26D
Bloomberg (Acc)	SIFO26A
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity <sup>1</sup>



RATING PROFILE<sup>1</sup>



PORTFOLIO DURATION<sup>2</sup>

**FUND MANAGER**

**Silverdale Capital Pte Ltd**

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com



PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS

### FUND MANAGEMENT DETAILS

#### THE FUND

**Silverdale Fixed Maturity Fund October 2026** is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

#### CUSTODIAN

**Standard Chartered Bank (Singapore) Ltd**  
**Bank Safra Sarasin**

#### FUND ADMINISTRATOR

##### NAV Fund Services (Singapore)

##### Private Limited

80 Robinson Road, #02-00

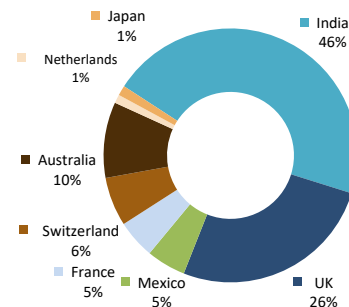
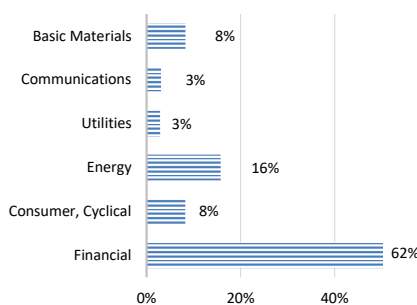
Singapore 068898

Tel: +65 6856 7605

Email: VCC@SilverdaleGroup.com

#### RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk. The Fund uses leverage and derivatives for hedging and/or as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.



#### PORTFOLIO HOLDINGS<sup>4</sup>

Name	Weight %
Shriram Finance Ltd	6.1 %
Tml Holdings Pte Ltd	6.0 %
Aust & Nz Banking Group	5.6 %
Periama Holdings Llc/De	5.4 %
Barclays Plc	4.9 %
Rec Ltd	4.6 %
Greenko Solar Mauritius	4.0 %
Westpac Banking Corp	4.0 %
Bprl International Singa	3.5 %
Nationwide Bldg Society	3.1 %
Bnp Paribas	3.1 %
Diamond Ii Ltd	2.9 %
Ubs Group Ag	2.8 %
Phoenix Grp Hld Plc	2.7 %
Standard Chartered Plc	2.7 %
Petroleos Mexicanos	2.5 %
Petroleos Mexicanos	2.5 %
Hpcl-Mittal Energy Ltd	2.3 %
Credit Agricole Sa	1.9 %
Natwest Group Plc	1.8 %
Natwest Group Plc	1.8 %
Barclays Plc	1.7 %
Lloyds Banking Group Plc	1.7 %
Jsw Steel Ltd	1.6 %
Tml Holdings Pte Ltd	1.3 %

Name	Weight %
Phoenix Grp Hld Plc	1.3 %
Vedanta Resources	1.3 %
Network I2I Ltd	1.3 %
Cash	1.3 %
Cooperatieve Rabobank Ua	1.1 %
Jaguar Land Rover Automot	1.0 %
Ubs Group Ag	0.9 %
Shriram Finance Ltd	0.9 %
Lloyds Banking Group Plc	0.9 %
Hsbc Holdings Plc	0.9 %
Network I2I Ltd	0.9 %
Hpcl-Mittal Energy Ltd	0.9 %
Rec Ltd	0.9 %
Ubs Group Ag	0.9 %
Petroleos Mexicanos	0.9 %
Ubs Group Ag	0.9 %
Rec Ltd	0.9 %
Hsbc Holdings Plc	0.8 %
Santander Uk Group Hldgs	0.8 %
Ubs Group Ag	0.8 %
<b>Total</b>	<b>100.0 %</b>

### HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Maturity Fund October 2026 as per terms of the Offering Documents (quoting the relevant ISIN). Should you seek any support, please Email the Fund Administrator at [VCC@SilverdaleGroup.com](mailto:VCC@SilverdaleGroup.com), or Call the Fund Manager at +65 6835 7130

### FUND MANAGER

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Visit our Website



### RISK FACTORS

**Interest Rate Risk:** The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

### DISCLAIMER

The above commentary does not provide a complete analysis of every material fact regarding the market, industry, security, portfolio or Silverdale Fixed Maturity Fund October 2026 ("FMPO26"). It is not a recommendation to buy or sell any security nor an investment advice. The portfolio holdings, opinions and information may change without notice and the actual results may differ from the said opinions and estimates. The contents of this document, including any narrative does not constitute an offer to sell or a solicitation of any offer to buy the units or shares in FMPO26, or any other Sub-Fund or class of the Silverdale Fund VCC or any of the funds managed or advised by Silverdale Capital Pte Ltd., and is strictly for information only. The distribution of the shares of the Fund may be restricted in certain jurisdictions. It is the responsibility of any person or persons in possession of this Factsheet to inform themselves of, and to observe any such restrictions, all applicable laws and regulations of any relevant jurisdiction, including of any applicable legal requirements, exchange control regulations and taxes in the countries of their respective citizenship, residence and/or domicile as applicable. Any subscription for shares must be made solely on the basis of the Silverdale Fund VCC's Private Placement Memorandum, Class Supplement of FMPO26 and Subscription Documents (together "the Offering Documents"). Past performance is not an indicator of future results. The Fund uses leverage and invests in financial derivative instruments. Please refer to the Offering Documents for Risk Factors. This document is written for the benefit of and being communicated only to Accredited Investors or Institutional Investors as defined under the Securities and Futures Act (Cap. 289) of Singapore. Nothing in this document is intended to constitute legal, tax, securities or investment advice or opinion regarding the appropriateness of any investment; or a solicitation for any product or service. Please seek opinion from independent professional adviser before taking any decision based on this document. The NAV performance is computed taking: 1 month = 4 weeks, 3 months = 13 weeks, 6 months = 26 weeks, 9 months = 39 weeks, and 1 Year = 52 weeks. (\*\*\*) Assuming to be Business Day; (\*) Indicative; (^^) Based on Net Assets; (I) Minimum of US\$ 5,000; The Fund performance and portfolio attributes are based on direct and indirect investments by FMPO26 on a weighted average basis of underlying portfolio of investments. (1), (2), (3), & (4) Based on gross investments into securities. (1) Credit Rating is based on best of the three ratings (S&P/Moody's/Fitch); Fund Ranking source: Bloomberg's special report on Asia's Hedge Fund dated June 26, 2015;