

Silverdale Fund of Indian Equity Funds

Communique as on 18th May 2018

FUND DESCRIPTION

Fund of domestic Indian equity funds leveraging out-performance of native funds over Nifty Index and other offshore funds.

INVESTOR BENEFITS

Active management using statistical tools to invest in top performing domestic equity funds while managing aggregate over-exposures

KEY FEATURES

- Fund of top performing native funds
- Capturing India's rapid growth
- Diversified underlying portfolio (250+ scrips)
- Tax efficient
- Active management

FUND INFORMATION

Fund	Silverdale Fund of Indian Equity Funds
ISIN	MU0308S00025
Swiss Valor	23018128
Bloomberg Code	SILV011 MP Equity
Launch Date (Weekly)	7th October 2013
Dividend paid trailing 12m	US\$ 10.00 Per Share
Next Dividend Date	29 June 18 (US\$ 2.50/share) [^]
Previous Dividend	28 Mar'18 (US\$ 2.50/share)

SUBSCRIPTION DETAILS

Minimum Investment	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Entry Load	Up to 5%
Management Fee	1.50% p.a.

FUND MANAGEMENT DETAILS

THE FUND

Share Class-G of Sri Silverdale Opportunities Fund, a Mauritius based mutual fund, authorised and regulated by Financial Services Commission

INVESTMENT MANAGER

Sri Silverdale Capital Partners
Regulated by Financial Services Commission

INVESTMENT ADVISOR

Silverdale Capital Pte Ltd
Regulated by Monetary Authority of Singapore



BANKERS / CUSTODIANS

Standard Chartered Bank

FUND ADMINISTRATOR

Vistra (Mauritius) Ltd.
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Ebene, Mauritius
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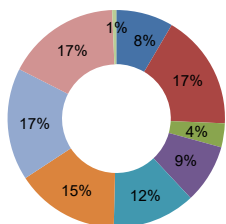
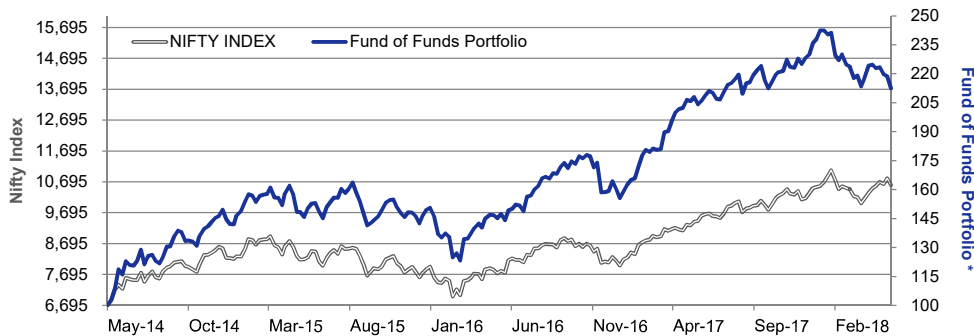
Fund of Funds Dashboard

Performance	Fund	NIFTY
Previous 1 week	-2.91%	-1.94%
Trailing 1 month	-4.70%	0.31%
Trailing 3 months	-7.69%	0.48%
Trailing 6 months	-4.82%	3.04%
Trailing 9 months	-1.24%	7.72%
Trailing 12 months	4.00%	12.39%
Trailing 3 years (p.a.)	11.62%	7.80%

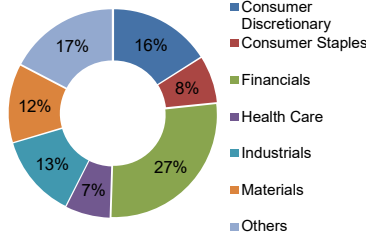
US\$ 156.9760

Ex-Dividend NAV

Risk Analysis ^(1,3)	US\$ 129.4760
Volatility (Std Deviation)	16.87%
Beta	1.08
Sharpe Ratio (based on 3 mths INR T-bills)	0.42
R- Squared	0.66
Alpha (wrt Nifty Index)	4.41%
Tracking Error (wrt Nifty Index)	8.34%
Information Ratio	0.53



ALLOCATION ACROSS DOMESTIC FUNDS⁽²⁾



SECTORAL EXPOSURE⁽¹⁾⁽²⁾

Portfolio Update

During the week ended 18th May 2018, the Fund withdrew part of surplus cash parked in Franklin India Ultra-Short Bond Fund and added Mirae Asset India Opportunities Fund.

	3-Yr Return ⁽⁵⁾	Sharpe Ratio ⁽⁵⁾	Alpha ⁽⁵⁾	Sortino Ratio ⁽⁵⁾	Benchmark
	15.02% p.a.	0.70	0.08	0.64	BSE200TR
	18.82% p.a.	0.87	0.11	0.73	NSEMCTR
	16.42% p.a.	0.73	0.09	0.63	NSE500TR
	17.49% p.a.	0.89	0.11	0.76	NSEMCTR
	15.40% p.a.	0.75	0.10	0.67	NSEMCTR
	17.19% p.a.	0.79	0.08	0.69	BSE200TR
	13.84% p.a.	0.60	0.05	0.53	BSE200TR
	17.07% p.a.	0.85	0.13	0.76	NSE500TR
	19.16% p.a.	0.81	0.13	0.71	BSE200TR

Fund Statistics

No. of equities	316
Highest holding	3.84%
Lowest holding	0.00%
Top 10 holding	21.04%

Mkt Cap Allocation⁽⁴⁾

Large Cap	49.56%
Mid Cap	29.77%
Small cap	20.68%

Top 10 Holdings of Underlying Funds

Hdfc Bank Limited	3.84%
Housing Development Finance	2.93%
Itc Ltd	2.01%
Reliance Industries Ltd	1.99%
Maruti Suzuki India Ltd	1.93%
Indusind Bank Ltd	1.92%
Indian Rupee	1.75%
Infosys Ltd	1.62%
Icici Bank Ltd	1.56%
Larsen & Toubro Ltd	1.50%

Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com

For subscription & information, please Email: mauritius@silverdalegroup.com Or, Call: +65 6835 7130

DISCLAIMER

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