

# Silverdale FUNDS

## Fund Description

Silverdale Bond Fund is a diversified portfolio of primarily investment grade short duration US dollar bonds, actively managed for superior absolute returns, using ring-fenced leverage.

## Investor Benefits

Active management with real time response, capitalizing on opportunistic investments and employing prudent risk management systems. Embedded leverage for higher return without hassles of loan management.

## Fund Information

Fund	Silverdale Bond Fund
ISIN Code	MU0308S00009
SEDOL No.	B6SKGT4
Swiss Valor No.	21462609
Bloomberg Code	SILV007 MP Equity
Inception Date <sup>†</sup>	9 Sep 2010
Monthly NAV Launch Date	2 July 2012
Weekly NAV Launch Date	1 Oct 2013

## Subscription Details

Minimum Investment	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Management Fee	1% p.a.

## Fund Management Details

### THE FUND

Share Class-E of Sri Silverdale Opportunities Fund, a Mauritius based umbrella fund, authorised and regulated by Financial Services Commission

### FUND MANAGER

#### Silverdale Capital Pte Ltd

Monetary Authority of Singapore Registered Fund Manager

## Bankers / Custodians

Standard Chartered Bank  
Bank Julius Baer  
Barclays Bank  
ABN Amro Bank

## Fund Administrator

### Orangefield Trust (Mauritius) Ltd.

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## DISCLAIMER

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# Silverdale Bond Fund

Communique as at 7th November 2014

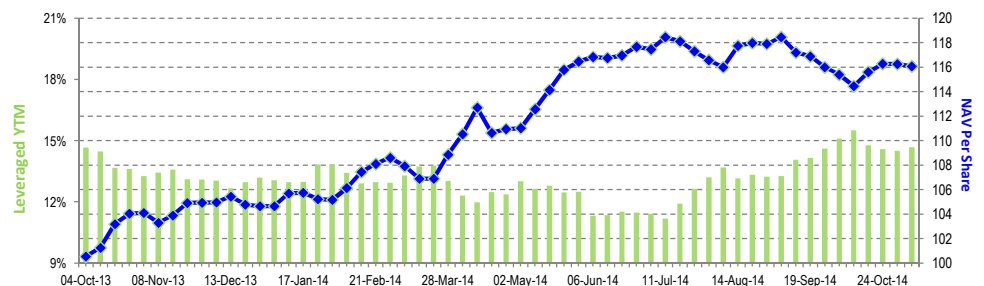
## OVERVIEW

Silverdale Bond Fund generates enhanced investor returns by clever use of asset-level ring-fenced leverage, while actively managing its portfolio duration. During the week ended 7th November 2014, the Fund NAV declined by ~0.17% at US\$ 116.07 (previous week US\$ 116.26), with optimum portfolio yield (post-leverage) of 14.67% per annum (previous week 14.50% p.a.), and average duration of 2.13 years (previous week 2.15 years).

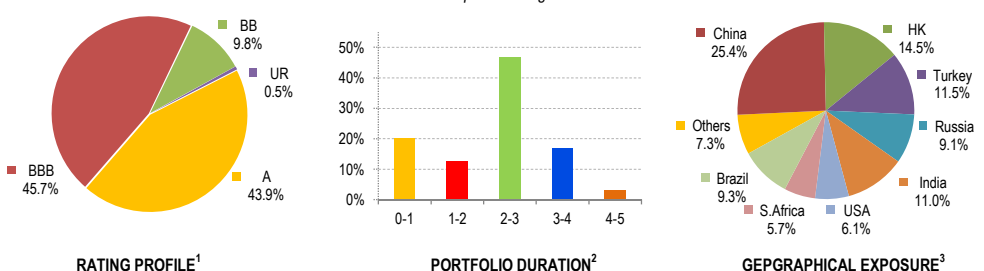
## Portfolio Dashboard

Performance	Fund Statistics	NAV US\$	116.0674
Previous 1 week	-0.1698 %	Leveraged Yield to Maturity <sup>^</sup>	14.67 %
Trailing 1 month	1.4061 %	Portfolio Yield to Maturity	3.69 %
Trailing 3 months	0.0636 %	Average Coupon	5.05 %
Trailing 6 months	3.1041 %	Average Duration <sup>^^</sup>	2.13 years
Trailing 9 months	9.3677 %	Average Maturity	2.35 years
Trailing 12 months	12.3678 %		

(not annualised, net of fees)



## NAV and post-leverage YTM



## Portfolio Update

During the week ended 7th November, the Fund continued its conservative position.

The Fund invests and books profits opportunistically for its target duration-adjusted returns, details of which shall be shared in Communiqués of ensuing weeks.

## Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com



SILVERDALE BOND FUND