



Silverdale Fixed Tenure Fund November 2027

US DOLLAR BONDS PORTFOLIO | ENHANCED RETURNS | TARGET MATURITY

17th Factsheet as at 19th April 2024

FUND DESCRIPTION

Silverdale Fixed Tenure Fund November 2027 is a diversified portfolio of US dollar bonds, managed for fixed tenure and uses ring-fenced leverage to enhance investor returns.

FUND ADVANTAGES

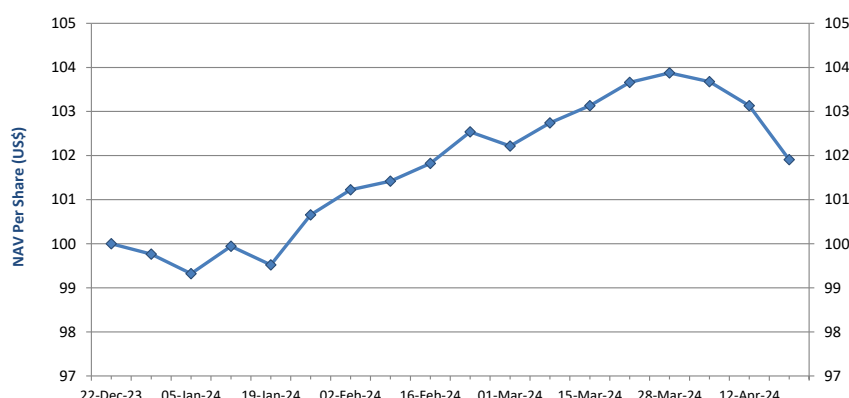
- Fixed tenure: Nov 2027
- No forex risk: 100% US dollars
- Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout

FUND INFORMATION

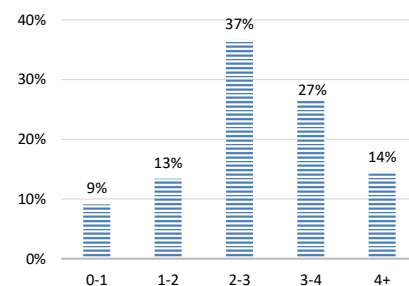
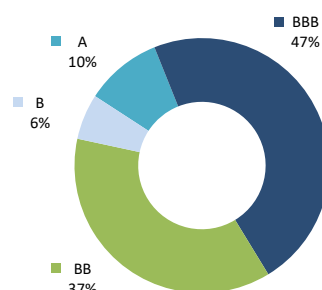
Fund	Silverdale Fixed Tenure Fund November 2027
ACRA Regn. No.	T20VC0123D-SF015
MAS SRS No.	23LP1331412
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	Dec 2023
Maturity Date	Nov 2027 [^]
NAV Computation	Weekly (Friday)**
Subscription	Weekly (Friday)**
Redemption	Weekly (Tuesday)**
Management Fee	0.75% p.a. ^{^^}
Dividend Frequency	Half-yearly
Next Dividend Date	31 May 2024 [^]
Next Half Yearly Dividend Amt	US\$ 3.50 per share [^]

PORTFOLIO DASHBOARD

	Accumulation	NAV US\$	101.9059	Distribution	NAV US\$	101.9059
PERFORMANCE (net of fees)				FUND STATISTICS		
Year to Date	2.15 %			Portfolio Yield to Maturity	7.41 %	
Trailing 1 week	-1.19 %			Leveraged Yield to Maturity	10.17 %	
Trailing 1 month	-1.69 %			Average Coupon	5.48 %	
Since Inception	1.91 %			Average Duration	2.77 years	



NAV and LEVERAGED YTM (net of fees)

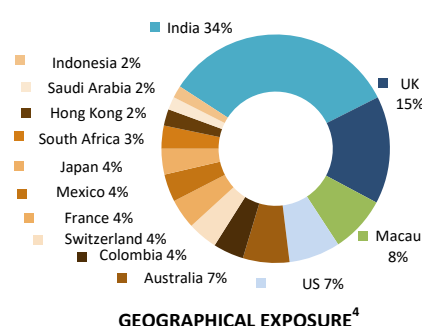
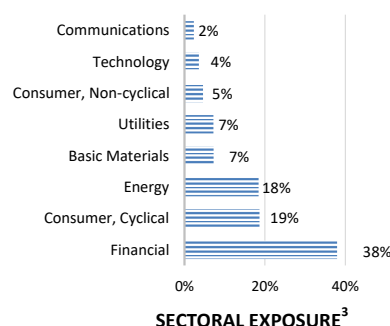


AT A GLANCE

Number of Securities	62
Investment Grade Securities	57 %
Max Single Security Exposure	4 %

FUND DETAILS

ISIN (Dist)	SGXZ76865575
ISIN (Acc)	SGXZ12799201
Bloomberg (Dist)	SIFN27D SP Equity
Bloomberg (Acc)	SIFN27A SP Equity
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity ¹



FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com





Silverdale Fixed Tenure Fund November 2027

Silverdale Capital
2008 - 2023

17th Factsheet as at 19th April 2024

FUND MANAGEMENT DETAILS

THE FUND

Silverdale Fixed Tenure Fund November 2027

is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Standard Chartered Bank (Singapore) Ltd
Nomura Singapore Limited

FUND ADMINISTRATOR

NAV Fund Services (Singapore)

Private Limited

9 Raffles Place, #26-01 Republic Plaza
Singapore 048619

Tel: +65 6856 7605

Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk.

The Fund uses leverage and derivatives for hedging and/or as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.

PORTFOLIO HOLDINGS⁴

Name	Weight %	Name	Weight %
Ubs Group Ag	4.2 %	Petroleos Mexicanos	1.2 %
Ecopetrol Sa	3.7 %	Aust & Nz Banking Group	1.2 %
Adani Ports And Special	3.6 %	Barclays Plc	1.2 %
Ca Magnum Holdings	3.6 %	Sasol Financing Usa Llc	1.2 %
Hsbc Holdings Plc	3.5 %	Arabian Centres Sukuk Ii	1.2 %
Ford Motor Credit Co Llc	3.3 %	Nissan Motor Acceptance	1.2 %
Shriram Finance Ltd	3.2 %	Studio City Finance Ltd	1.1 %
Periana Holdings Llc/De	3.1 %	Aust & Nz Banking Group	1.1 %
Greenko Solar Mauritius	3.1 %	Adani Ports And Special	1.0 %
Continuum Energy Aura	2.9 %	Societe Generale	1.0 %
Hpcl-Mittal Energy Ltd	2.7 %	Greenko Power Ii Ltd	1.0 %
Diamond Ii Ltd	2.7 %	Greenko Wind Projects Mu	1.0 %
Champion Path Holdings	2.4 %	Nissan Motor Acceptance	0.9 %
Petroleos Mexicanos	2.4 %	Upl Corp Ltd	0.9 %
Cas Capital No1 Ltd	2.3 %	Tml Holdings Pte Ltd	0.9 %
Nissan Motor Co	2.3 %	Westpac Banking Corp Nz	0.8 %
Phoenix Grp Hld Plc	2.2 %	Arabian Ctrs Sukuk Iii	0.7 %
Sands China Ltd	2.1 %	Lloyds Banking Group Plc	0.6 %
Sasol Financing Usa Llc	2.0 %	Barclays Plc	0.6 %
Bnp Paribas	1.9 %	Phoenix Grp Hld Plc	0.6 %
Ford Motor Credit Co Llc	1.9 %	Hpcl-Mittal Energy Ltd	0.6 %
Westpac Banking Corp	1.9 %	Ecopetrol Sa	0.6 %
Studio City Finance Ltd	1.8 %	India Vehicle Finance	0.6 %
Standard Chartered Plc	1.8 %	Standard Chartered Plc	0.6 %
Indika Energy Capital Iv	1.7 %	Shriram Finance Ltd	0.6 %
10 Renew Power Subsidiar	1.6 %	Sands China Ltd	0.5 %
Aust & Nz Banking Group	1.5 %	Barclays Plc	0.5 %
Lloyds Banking Group Plc	1.5 %	Barclays Plc	0.4 %
Cash	1.3 %	Petroleos Mexicanos	0.3 %
Nationwide Bldg Society	1.3 %	Jaguar Land Rover Automo	0.2 %
Bnp Paribas	1.2 %	Hdfc Bank Ltd	0.2 %
		Total	100.0 %

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Tenure Fund November 2027 as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at VCC@SilverdaleGroup.com, or Call the Fund Manager at +65 6835 7130

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RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

DISCLAIMER

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