



# Silverdale Fixed Maturity Fund 2023

6th Factsheet as at 13th November 2020

## FUND DESCRIPTION

Silverdale Fixed Maturity Fund 2023 is a diversified portfolio of short duration US dollar bonds, managed for fixed maturity and using ring-fenced leverage.

## FUND ADVANTAGES

- Fixed Maturity (24 Nov 2023)
- No forex risk (US dollars only)
- Short Duration
- Enhanced returns, non-recourse leverage
- Half-Yearly dividend distribution

## FUND INFORMATION

Fund	Silverdale Fund SPC-SP10
Fund Type	Segregated Portfolio Co
Domicile	Cayman Islands
Fund Currency	US Dollar
Launch Date	28 Sep 2020
Maturity Date	24 Nov 2023
NAV Computation	Bi-Weekly (Friday) **
Subscription/Redemption	Bi-Weekly (Monday) **
Management Fee	0.50% p.a.^^
Dividend	4.00% p.a.#
Dividend Frequency	Half-yearly
Next Dividend Date	24 Dec 2020

## AT A GLANCE

Net Assets (AUM)	US\$ 13	million
Net Loan	US\$ 11	million
Gross Investments	US\$ 24	million
Investment Grade Bonds	51.00	%
Number of Securities	9	
Max Single Security Exposure	15.21	%

## CLASS 10A DETAILS

ISIN	KYG8135U3056
CUSIP	G8135U 305
Bloomberg Code	SISFM1U KY Equity
Initial Sales Charge	Up to 2%
Exit Load	See Class Supplement

Silverdale Fixed Maturity Fund 2023 is a leveraged short duration bond fund maturing on or about 24th November 2023. During the week ended 13th November 2020, the Fund NAV appreciated by 0.94% to US\$ 102.07 (previous week: 101.12) with actual portfolio yield (post-leverage) at 5.60% per annum (previous week: 5.97% p.a.) and average duration of 2.73 years (previous week: 2.74 years).

## PORTFOLIO DASHBOARD

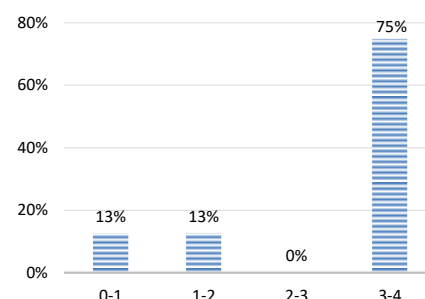
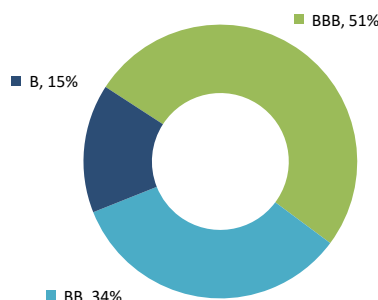
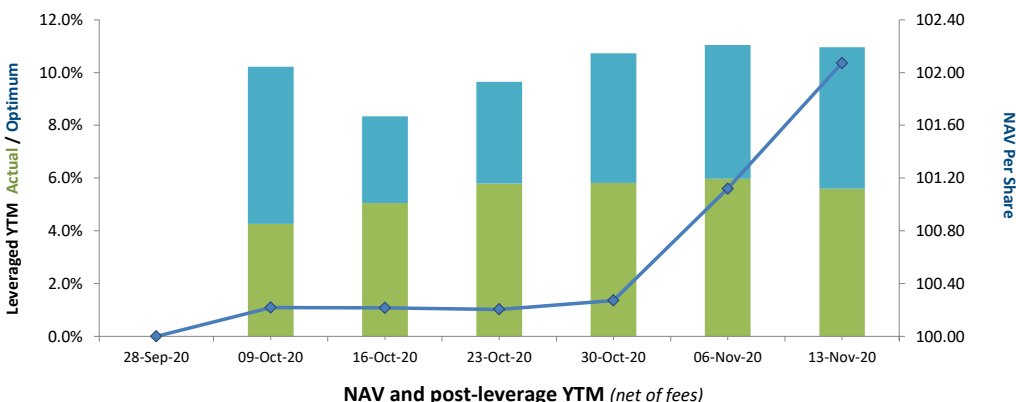
### PERFORMANCE (net of fees)

Year to Date	2.07 %
Trailing 1 week	0.94 %
Trailing 4 weeks	1.85 %
Trailing 3 months	
Trailing 12 months	

Growth NAV US\$\* 102.0716 Dividend NAV US\$ 102.0716

### FUND STATISTICS

Portfolio Yield to Maturity	3.30 %
Leveraged YTM - Actual	5.60 %
Leveraged YTM - Optimum	10.96 %
Average Coupon	4.64 %
Average Duration	2.73 years
Total Dividend Paid	US\$ 0.00



## FUND MANAGER

Silverdale Capital Pte Ltd

Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: ir@silverdalegroup.com



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## FUND MANAGEMENT DETAILS

## THE FUND

**Silverdale Fixed Maturity Fund 2023** is the segregated portfolio-10 (SP-10) of Silverdale Fund SPC, a Cayman Islands domiciled mutual fund, registered with Cayman Islands Monetary Authority

## FUND ADMINISTRATOR

## Vistra (Mauritius) Limited

Regulated by Financial Services Commission  
3rd Floor, 355 NEX, Rue du Savoir, Cybercity  
Ebene, Mauritius

Tel.: +230 260 7275

Fax: +230 260 7001

Email: spc@silverdalegroup.com

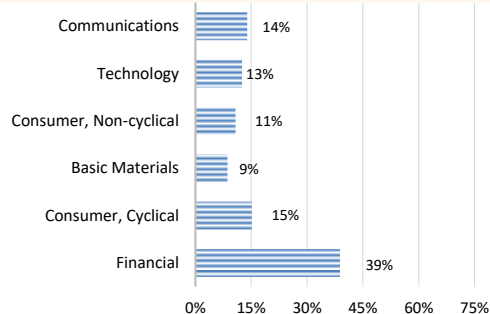
## RISK PROFILE

NAV Per Share can go up as well as down and any capital invested in the fund may be at risk. The Fund uses leverage and derivatives for hedging or as part of its investment strategy which involve additional costs and risks. For further details, please refer to the Composite PPM.



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SECTORAL EXPOSURE<sup>3</sup>PORTFOLIO HOLDINGS<sup>4</sup>

NAME	Weight %
Tata Motors Ltd	15.2 %
Bharti Airtel Internatio	13.9 %
Power Finance Corp Ltd	13.2 %
Indusind Bank/Gift City	12.6 %
Marble Ii Pte Ltd	12.6 %
Canara Bank London	10.9 %
Adani Ports And Special	10.8 %
Abja Investment Co	8.6 %
Rec Limited	2.2 %
<b>Total</b>	<b>100.0 %</b>

## HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Maturity Fund 2023 as per terms of the Composite PPM (quoting the relevant ISIN).

Should you seek any support, please: Call Fund Administrator at +230 2607 275, or Fund Management Company at +65 6835 7130

or Email: spc@silverdalegroup.com

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## RISK FACTORS

**Interest Rate Risk:** The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant.

## DISCLAIMER

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