

# Silverdale

Fund Management

## Fund Description

Silverdale Fixed Income Fund is a diversified portfolio of primarily Asian investment grade US dollar bonds that is actively managed for consistent returns.

## Investor Benefits

Active management with real time response, capitalizing on opportunistic investments, and employing prudent risk management systems. It pays quarterly distribution, with re-investment option.

## Fund Information

Fund	Silverdale Fixed Income Fund
ISIN	MU0308S00058
Swiss Valor No.	22123988
Bloomberg Code	SILV009 MP Equity
Inception Date <sup>1</sup>	9 Sep 2010
Launch Date	19 Aug 2013
Next Dividend Date	30 June 2017 (3% pro rata) <sup>2</sup>
Last Dividend Date	31 Mar 2017 (3% pro rata)
Last Dividend Paid	US\$ 0.7892

## Subscription Details

Minimum Subscription	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Dividend Distribution	Quarterly
Management Fee	0.75% p.a.

## Fund Management Details

### THE FUND

Share Class-J of Sri Silverdale Opportunities Fund, a Mauritius based mutual fund, authorised and regulated by Financial Services Commission.

### INVESTMENT MANAGER

**Sri Silverdale Capital Partners**  
Regulated by Financial Services Commission

### INVESTMENT ADVISOR

**Silverdale Capital Pte Ltd**  
Regulated by Monetary Authority of Singapore  
UEN# 200820921K

### Banker

Standard Chartered Bank

## Fund Administrator

### Vistra (Mauritius) Limited

355 NeXTeracom Tower 1, Cybercity, Ebene, Mauritius

**Tel.:** +230 464 7275

**Fax:** +230 464 3290

**Email:** mauritius@silverdalegroup.com

# Silverdale Fixed Income Fund

Communique as at 2nd June 2017

## OVERVIEW

Silverdale Fixed Income Fund is actively managed for stable returns and quarterly distributions; the portfolio duration is kept low to manage interest rate risks and credit risks. During the week ended 2nd June 2017, the Fund NAV marginally appreciated by 0.04% to US\$ 105.27 (previous week: US\$ 105.24), with portfolio yield of 3.85% per annum (previous week: 3.79% p.a.), and average duration of 2.34 years (previous week: 2.35 years).

## Portfolio Dashboard

Growth NAV US\$

116.4061

Ex-Dividend NAV US\$

105.2738

## Performance\*

Previous 1 week	0.0353 %
Trailing 1 month	0.2290 %
Trailing 3 months	1.1524 %
Trailing 6 months	3.1861 %
Trailing 12 months	5.2934 %
Trailing 3 Years	3.00% p.a.

(\* ) after all fees, before dividends

## Fund Statistics

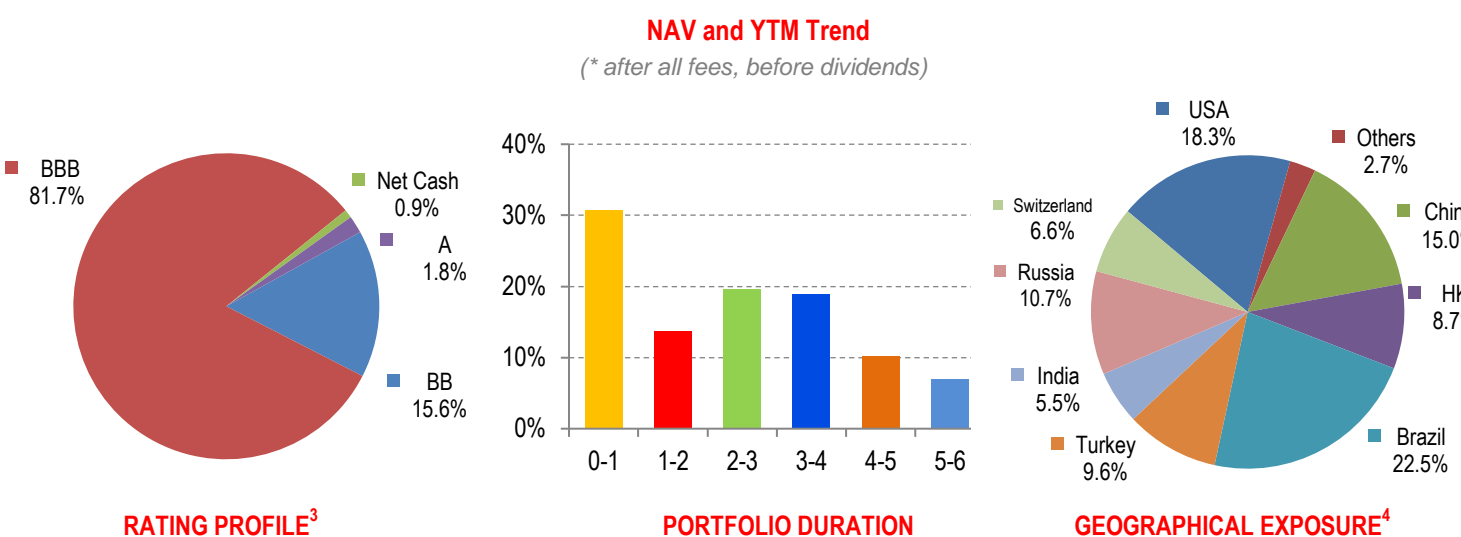
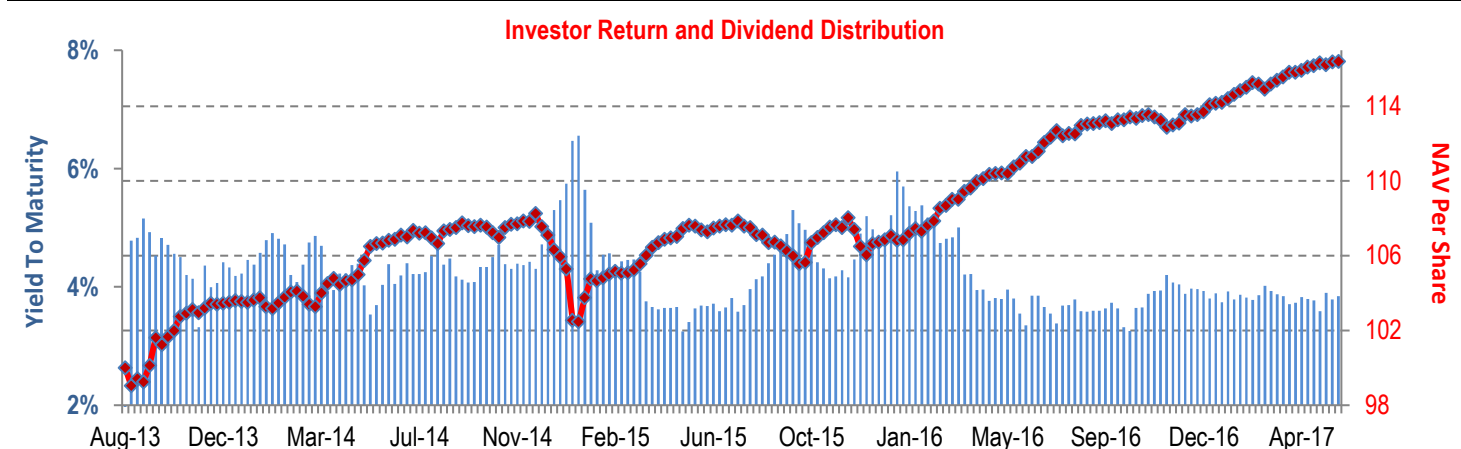
Yield to Maturity	3.85 %
Effective Duration	2.34 years
Average Maturity	2.63 years
Average Coupon	5.36 %
Sharpe Ratio	0.88
Total Dividend Paid <sup>Δ</sup>	US\$ 11.1323

(<sup>Δ</sup>) Since Inception

## Top Holdings

Credit Suisse 2023	6.92 %
Lukoil Intl Finance 2020	6.66 %
Vale Overseas 2021	6.66 %
Seagate Hdd Caym 2022	6.19 %
Chang Development 2020	6.08 %
Turkiye Vakiflar 2018	6.08 %
Ae Rotor Holding 2018	5.51 %

Period	Aug'13-Dec'13	2014	2015	2016	Apr'16-Jun'16	Jul'16-Sep'16	Oct'16-Dec'16	Jan'17-Mar'17
Dividend	1.0908	3.1171	3.0302	3.1050	0.7769	0.7837	0.7810	0.7892
Ex-Dividend Price	102.4604	101.0974	99.6221	103.3656	102.8106	103.7177	103.3656	104.4499
Investor Return	3.55%	1.71%	1.54%	6.87%	2.53%	1.64%	0.41%	1.81%



## Portfolio Update

During the week ended 2nd June 2017, Silverdale Fixed Income Fund maintained its conservative position.

The Fund continues to invest and book profit opportunistically for its target duration adjusted returns, details of which shall be shared in the communiques of ensuing weeks.



Investors' Choice Award

For subscription & information, please

Email: mauritius@silverdalegroup.com

Or, Call: +65 6835 7130

## Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com

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SILVERDALE FIXED INCOME FUND