

# Silverdale FUNDS

## Fund Description

Silverdale Fixed Income Fund is a diversified portfolio of primarily Asian investment grade US dollar bonds that is actively managed for consistent returns.

## Investor Benefits

Active management with real time response, capitalizing on opportunistic investments, and employing prudent risk management systems. It pays quarterly distribution, with re-investment option.

## Fund Information

Fund	Silverdale Fixed Income Fund
ISIN	MU0308S00058
Swiss Valor No.	22123988
Bloomberg Code	SILV009 MP Equity
Inception Date <sup>†</sup>	9 Sep 2010
Launch Date	19 Aug 2013
Next Dividend Date	30 Dec 2016 (3% pro rata) <sup>#</sup>
Previous Dividend Date	30 Sep 2016 (3% pro rata)

## Subscription Details

Minimum Subscription	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Dividend Distribution	Quarterly
Management Fee	0.75% p.a.

## Fund Management Details

### THE FUND

Share Class-J of Sri Silverdale Opportunities Fund, a Mauritius based umbrella fund, authorised and regulated by Financial Services Commission.

### INVESTMENT MANAGER

#### Sri Silverdale Capital Partners

Regulated by Financial Services Commission

### INVESTMENT ADVISOR

#### Silverdale Capital Pte Ltd

Regulated by Monetary Authority of Singapore  
UEN# 200820921K

### Banker

Standard Chartered Bank

### Fund Administrator

#### Visra (Mauritius) Limited

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## DISCLAIMER

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# Silverdale Fixed Income Fund

Communique as at 10th November 2016

## OVERVIEW

Silverdale Fixed Income Fund is actively managed for stable returns and quarterly distributions; the portfolio duration is kept low to manage interest rate risks and credit risks. During the week ended 10th November 2016, the Fund NAV declined by 0.17% to US\$ 103.70 (previous week: US\$ 103.88), with portfolio yield of 3.94% p.a. (previous week: 3.93% p.a.) with average portfolio duration of 2.16 yrs (previous week: 2.23 years).

## Portfolio Dashboard

Growth NAV US\$

113.2650

Ex-Dividend NAV US\$

103.7029

## Performance\*

Previous 1 week	-0.1544 %
Trailing 1 month	-0.0784 %
Trailing 3 months	0.2452 %
Trailing 6 months	2.5628 %
Trailing 12 months	5.3607 %
Trailing 3 Years	3.15% p.a.

(\* after all fees, before dividends)

## Fund Statistics

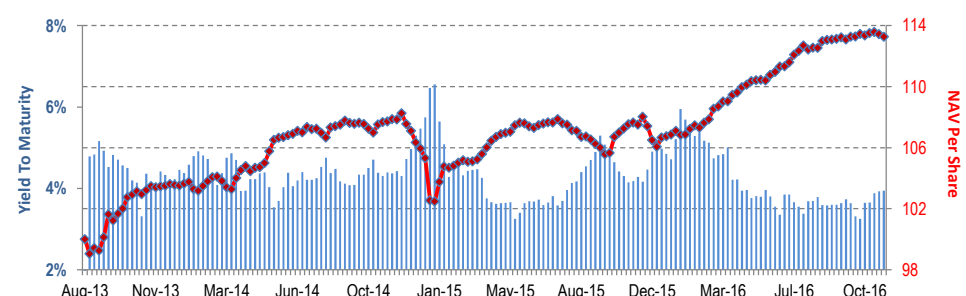
Yield to Maturity	3.94 %
Effective Duration	2.16 years
Average Maturity	2.40 years
Average Coupon	5.58 %
Last Dividend Paid	US\$ 0.7837
Total Dividend Paid	US\$ 9.5621

## Top Holdings

Lukoil Intl Finance 2020	6.55 %
Vale Overseas 2021	6.47 %
Wanda Properties 2018	6.38 %
Turkiye Vakiflar 2018	5.95 %
Li & Fung Ltd 2018	5.52 %
Ae Rotor Holding 2018	5.50 %
Gtl Trade Finance 2017	5.38 %

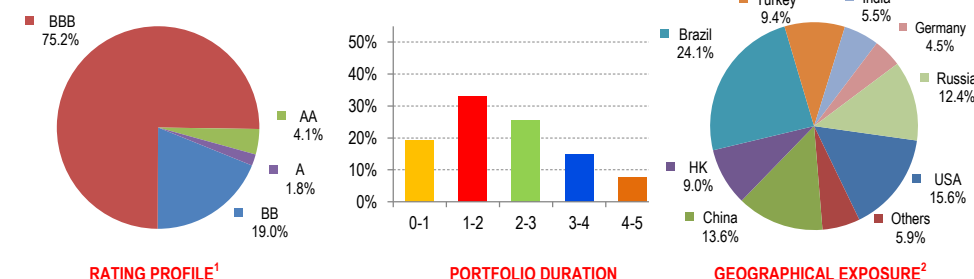
Distribution Date	2013	2014	27-Mar-15	26-Jun-15	25-Sep-15	24-Dec-15	25-Mar-16	24-Jun-16	30-Sep-16	Total
Dividend (US\$)	1.0908	3.1171	0.7602	0.7695	0.7486	0.7519	0.7634	0.7769	0.7837	9.5621

## DIVIDEND DISTRIBUTION



## NAV and YTM Trend

(\* net of fees, adjusted for dividend)



## Portfolio Update

During the week ended 10th November 2016, Silverdale Fixed Income Fund sold China National Bluestar 2018 bonds.

The Fund continues to invest and book profit opportunistically for its target duration adjusted returns, details of which shall be shared in communiques of ensuing weeks.



**Silverdale Bond Fund**  
Best Fixed Income Fund  
Nominee

**Silverdale Capital**  
Ranked as  
Best Fund Management Solution



## Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com



SILVERDALE FIXED INCOME FUND