

# Silverdale FUNDS

## Fund Description

Silverdale Fixed Income Fund is a diversified portfolio of primarily Asian investment grade US dollar bonds that is actively managed for consistent returns with minimal risks.

## Investor Benefits

Active management with real time response, capitalizing on opportunistic investments, and employing prudent risk management systems. It yields quarterly distribution, with re-investment option.

## Fund Information

Fund	Silverdale Fixed Income Fund
ISIN	MU0308S00058
Swiss Valor No.	22123988
Bloomberg Code	SILV009 MP Equity
Inception Date <sup>†</sup>	9 Sep 2010
Launch Date	19 Aug 2013
Previous Dividend Date	26 June 2015 (3% pro rata)
Next Dividend Date	25 Sep 2015 (3% pro rata) <sup>#</sup>

## Subscription Details

Minimum Subscription	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Dividend Distribution	Quarterly
Management Fee	0.75% p.a.

## Fund Management Details

### THE FUND

Share Class-J of Sri Silverdale Opportunities Fund, a Mauritius based umbrella fund, authorised and regulated by Financial Services Commission.

### INVESTMENT MANAGER

#### Sri Silverdale Capital Partners

Authorised & Regulated by Financial Services Commission

### INVESTMENT ADVISOR

#### Silverdale Capital Pte Ltd

Monetary Authority of Singapore Registered Fund Manager

### Custodian

Standard Chartered Bank

## Fund Administrator

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## DISCLAIMER

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# Silverdale Fixed Income Fund

Communique as at 14th August 2015

## OVERVIEW

Silverdale Fixed Income Fund is actively managed for stable returns and quarterly distributions; the portfolio duration is kept low to manage interest rate risks and credit risks. During the week ended 14th August 2015, the Fund NAV was flattish at US\$ 101.36 (previous week: US\$ 101.39), with portfolio yield of 4.18% per annum (previous week: 4.13% p.a.), and average duration of 2.22 years (previous week: 2.24 years).

## Portfolio Dashboard

Growth NAV US\$

107.1002

Ex-Dividend NAV US\$

101.3626

## Performance (not annualised)\*

Previous 1 week	-0.0289 %
Trailing 1 month	-0.7158 %
Trailing 3 months	-0.3302 %
Trailing 6 months	2.1865 %
Trailing 9 months	-0.7111 %
Trailing 12 months	-0.2092 %

(\*) net of fees, adjusted for dividends

## Fund Statistics

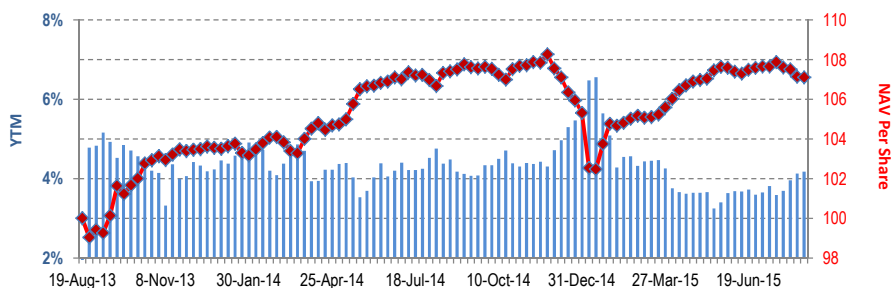
Yield to Maturity	4.18 %
Effective Duration	2.22 years
Average Maturity	2.40 years
Average Coupon	4.78 %
Last Dividend Paid	US\$ 0.7695
Total Dividend Paid	US\$ 5.7376

## Top Holdings

Yuexiu Property	7.17 %
Wanda Properties	6.56 %
Ae Rotor Holding	6.55 %
Li & Fung Ltd	5.72 %
Poly Real Estate	5.56 %
Lukoil Intl Finance Bv	5.20 %
Türkiye Halk Bankasi	4.63 %

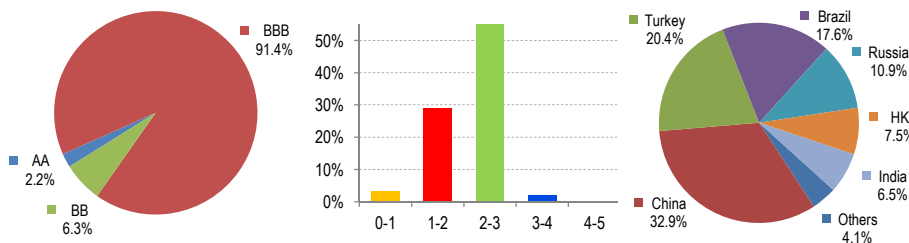
Distribution Date	27-Sep-13	27-Dec-13	28-Mar-14	27-Jun-14	26-Sep-14	26-Dec-14	27-Mar-15	26-Jun-15	Total
Dividend (US\$)	0.3166	0.7742	0.7718	0.7892	0.7873	0.7688	0.7602	0.7695	5.7376

## DIVIDEND DISTRIBUTION



## NAV and YTM Trend

(\* net of fees, adjusted for dividend)



## RATING PROFILE

## PORTFOLIO DURATION

## GEOGRAPHICAL EXPOSURE<sup>1</sup>

## Portfolio Update

During the week ended 14th August 2015, Silverdale Fixed Income Fund maintained its conservative position.

The Fund continues to invest and book profit opportunistically for its target duration adjusted returns, details of which shall be shared in communiques of ensuing weeks.

## Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com



SILVERDALE FIXED INCOME FUND