

# Silverdale FUNDS

## Fund Description

Silverdale Fixed Income Fund is a diversified portfolio of primarily Asian investment grade US dollar bonds that is actively managed for consistent returns with minimal risks.

## Investor Benefits

Active management with real time response, capitalizing on opportunistic investments, and employing prudent risk management systems. It yields quarterly distribution, with re-investment option.

## Fund Information

Fund	Silverdale Fixed Income Fund
ISIN Code	MU0308S00058
Swiss Valor No.	22123988
Bloomberg Code	SILV009 MP Equity
Inception Date <sup>†</sup>	9 Sep 2010
Launch Date	19 Aug 2013
Previous Dividend Date	26 Dec 2014 (3% pro rata)
Next Dividend Date	27 Mar 2015 (3% pro rata)*

## Subscription Details

Minimum Subscription	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Dividend Distribution	Quarterly
Management Fee	0.75% p.a.

## Fund Management Details

### THE FUND

Share Class-J of Sri Silverdale Opportunities Fund, a Mauritius based umbrella fund, authorised and regulated by Financial Services Commission.

### INVESTMENT MANAGER

#### Sri Silverdale Capital Partners

Authorised & Regulated by Financial Services Commission

### INVESTMENT ADVISOR

#### Silverdale Capital Pte Ltd

Monetary Authority of Singapore Registered Fund Manager

## Bankers / Custodians

Standard Chartered Bank  
Bank Julius Baer  
Barclays Bank

## Fund Administrator

### Orangefield (Mauritius) Limited

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## DISCLAIMER

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# Silverdale Fixed Income Fund

Communique as at 16th January 2015

## OVERVIEW

Silverdale Fixed Income Fund is actively managed for stable returns and quarterly distributions; the portfolio duration is kept low to manage interest rate risks and credit risks. During the week ended 16th January 2015, the Fund NAV was flattish at US\$ 98.27 (previous week: US\$ 98.34), with portfolio yield of 6.55% per annum (previous week: 6.47% p.a.) and average portfolio duration of 2.49 years (previous week: 2.51 years).

## Portfolio Dashboard

Growth NAV US\$ 102.4742 Ex-Dividend NAV US\$ 98.2663

## Performance (not annualised)\*

Previous 1 week	-0.0686 %
Trailing 1 month	-3.6305 %
Trailing 3 months	-4.2188 %
Trailing 6 months	-4.4114 %
Trailing 9 months	-1.8981 %
Trailing 12 months	-1.2353 %

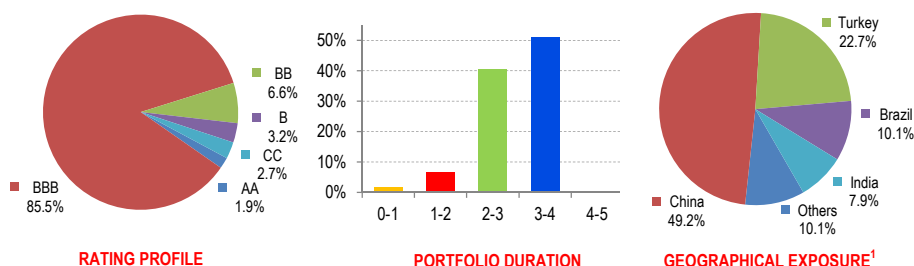
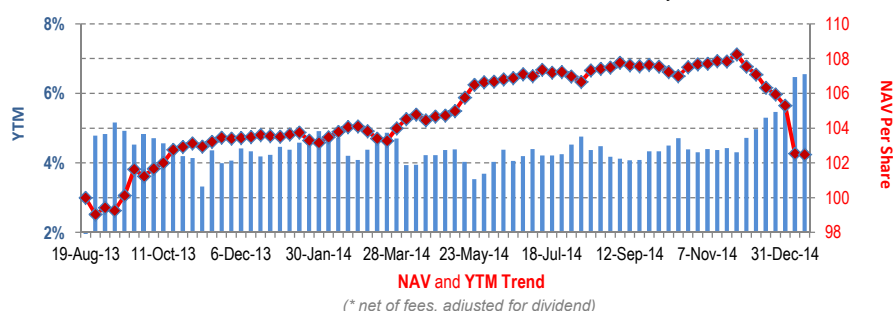
(\*) net of fees, adjusted for dividends

## Fund Statistics

Yield to Maturity	6.55 %
Effective Duration	2.49 years
Average Maturity	2.76 years
Average Coupon	5.17 %
Total Dividend Paid	US\$ 4.2079

## Top Holdings

Far East Horizon	9.03 %
Poly Real Estate	8.98 %
Yuexiu Property	8.66 %
Ae Rotor Holding	7.89 %
Wanda Properties	7.77 %
Türkiye Halk Bankası	5.73 %
Türkiye Vakıflar	5.45 %



## Portfolio Update

During the week ended 16th January 2015, Silverdale Fixed Income Fund continued its conservative position.

The Fund invests and books profits opportunistically for its target duration-adjusted returns, details of which shall be shared in communiques of ensuing weeks.

## Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com



SILVERDALE FIXED INCOME FUND