

# Silverdale FUNDS

## Fund Description

Silverdale Fixed Income Fund is a diversified portfolio of primarily investment grade US dollar bonds that is actively managed for consistent returns with minimal risks.

## Investor Benefits

Active management with real time response, capitalizing on opportunistic investments and employing prudent risk management systems. It yields quarterly distribution, with re-investment option.

## Fund Information

Fund	Silverdale Fixed Income Fund
ISIN Code	MU0308S00058
Bloomberg Code	SILV009 MP Equity
Previous Dividend Date	27 June 2014 (3% pro rata)
Next Dividend Date	26 Sep 2014 (3% pro rata) #

## Subscription Details

Minimum Subscription	US\$ 100,000
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Dividend Distribution	Quarterly
Management Fee	0.75% p.a.

## Fund Management Details

### THE FUND

Share Class-J of Sri Silverdale Opportunities Fund, a Mauritius based umbrella fund, authorised and regulated by Financial Services Commission.

### INVESTMENT MANAGER

**Sri Silverdale Capital Partners**

Authorised & Regulated by Financial Services Commission

### INVESTMENT ADVISOR

**Silverdale Capital Pte Ltd**

Monetary Authority of Singapore Registered Fund Manager

## Bankers / Custodians

Standard Chartered Bank  
Bank Julius Baer  
Barclays Bank

## Fund Administrator

**Orangefield Trust (Mauritius) Ltd.**

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## DISCLAIMER

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# Silverdale Fixed Income Fund

Communique as at 11th July 2014

## OVERVIEW

Silverdale Fixed Income Fund is actively managed for stable returns and quarterly distributions; the portfolio duration is kept low to manage interest rate risks and credit risks. During the week ended 11th July 2014, the Fund NAV appreciated by ~0.34% to US\$104.70 (previous week: US\$ 104.35) with portfolio yield of 4.21% p.a. (previous week: 4.40% p.a.) and average portfolio duration of 2.63 years (previous week: 2.71 years).

## Portfolio Dashboard

(Growth) NAV US\$ 107.3542 (Ex-Dividend) NAV US\$ 104.7024

## Performance (not annualised)\*

Previous 1 week	0.3298 %
Trailing 1 month	0.5012 %
Trailing 3 months	2.4442 %
Trailing 6 months	3.5844 %

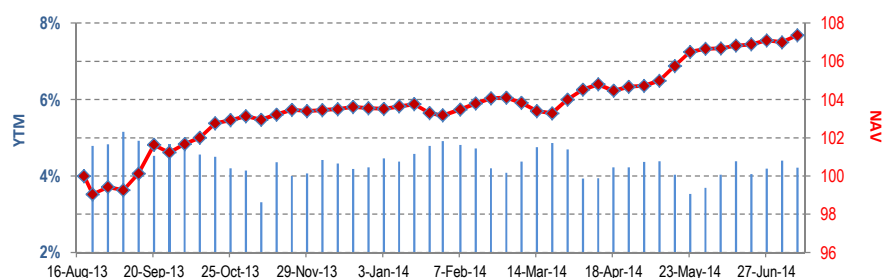
(\* net of fees, adjusted for dividends)

## Fund Statistics

Yield to Maturity	4.21 %
Effective Duration	2.63 years
Average Maturity	2.90 years
Average Coupon	4.83 %
Total Dividend Paid	US\$ 2.6518

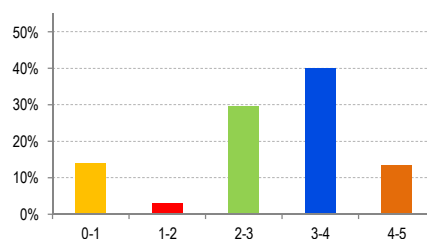
## Top Holdings

Far East Horizon Ltd	9.07 %
Yuexiu Property Co Ltd	8.60 %
Ae Rotor Holding Bv	7.54 %
Wanda Properties	7.41 %
Vtb Bank	6.21 %

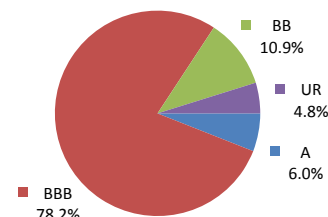


## NAV and YTM Trend

(\* net of fees, adjusted for dividend)



## PORTFOLIO DURATION



## RATING PROFILE

## Portfolio Update

During the week, Silverdale Fixed Income Fund booked profits in Türkiye Is Bankasi 2016 bond.

The Fund continues to invest and book profits opportunistically for its target duration-adjusted returns, details of which shall be shared in due course.

## Subscription Details

Subscription can be made only as per terms & conditions of the composite Private Placement Memorandum (including Class Supplement) which may be obtained free of cost from the Fund Administrator at mauritius@silverdalegroup.com



SILVERDALE FIXED INCOME FUND